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EAGLE INSURANCE COMPANY,

LONDON.

REPORT of the Directors for the Year ending 30th June, 1864, read at the Annual General Meeting, 12th August, 1864. SIR JAMES BULLER EAST BART., D.C.L., in the Chair.

The duty once more devolves upon the Directors of making a report to the Proprietors on the transactions of the past year, and, as usual, they commence it by a reference to the particulars exhibited in the Surplus Fund Account, which is as follows:—

SURPLUS FUND ACCOUNT.

INCOME OF THE YEAR.				CHARGE OF THE YEAR.			
		£	s. d.			£	s. d.
Balance of Account, 30th June, 1863		528,268	12 11	Dividend to Proprietors		10,323	15 0
Premiums on New Assurances £23,683 14 1				Claims on decease of Lives Assured	£199,324	2 0	
Ditto Old ditto .. 288,296 1 4				Additions to those under Participating Policies	15,993	9 8	
		311,979	15 5	Policies surrendered	12,958	13 1	
Interest from Investments .. 81,146 13 10				Reassurances, New	8,089	12 2	
		393,126	9 3	Ditto, Old	38,413	5 7	
Profit on the Sale of Securities 17,515 16 8					274,779	2 6	
Total Income.. .. .		410,642	5 11	Commission	9,518	19 2	
				Medical Fees	718	7 2	
Examined and approved,				Income Tax	2,567	4 5	
THOMAS ALLEN, } Auditors.				Expenses of Management	12,926	18 6	
HENRY ROSE, }						300,510	11 16
				Total Charge		310,834	6 10
				Balance of Account, 30th June, 1864 ..		628,076	12 0
						£938,910	18 10
						£938,910	18 10

Here it will be seen that the total income of the year is £410,642. 5s. 11d., and the total charge £310,834. 6s. 10d. The difference—£99,807. 19s. 1d.—increases the Surplus Fund to £628,076. 12s. The difference last year, it may be remembered, was £50,875. 18s. 7d.

The income of the year is greater than that of the preceding one by nearly £22,000. The increase is mainly attributable to the profit derived from the sale of premises in the City and elsewhere.

With exception of the payments on account of reinsurance, and those to the Proprietors, all the items of charge are less than those of the previous year. Thus, the sum paid for claims is less by £27,000, and that for surrender of policies by £5,300. A considerable reduction, too, is observable in the expenses of management, arising from a diminution in the number of the Board, and from other circumstances.

The Balance Sheet is as follows:—

		BALANCE SHEET.			
LIABILITIES.		£	s. d.	ASSETS.	£ s. d.
Interest due to Proprietors		5,432	14 9	Amount invested in Fixed Mortgages ..	903,790 1 6
Claims on decease of Lives Assured and additions thereto unpaid		45,319	15 10	Ditto ditto decreasing Mortgages	132,067 3 8
Cash Bonus due to Policy-holders		574	2 8	Ditto ditto Reversions	357,390 5 1
Sundry Accounts.. ..		1,015	10 10	Ditto ditto Funded Securities	402,148 18 4
Value (1862) of Sums Assured		4,781,195	7 0	Ditto ditto Temporary Securities	31,354 4 8
Proprietors' Fund £190,187	10 0			Current Interest on the above Investments..	28,085 1 3
Surplus Fund, as above .. 628,076	12 0			Cash and Bills	12,891 13 11
		818,264	2 0	Advanced on Security of the Company's Policies	120,524 16 0
Examined and approved,				Agents' Balances	32,177 2 3
THOMAS ALLEN, } Auditors.				Sundry Accounts	28,957 8 1
HENRY ROSE, }				Value (1862) of Assurance Premiums ..	3,568,151 7 8
		£5,651,801	13 1	Value (1862) of Re-assurances	34,263 10 8
					£5,651,801 13 1

The Assets, as here specified, remain nearly as they were in the last Report, except that the amount invested in Reversions is increased, and that in fixed Mortgages is diminished. The balance of the Surplus Fund is, of course, increased (as it should be) from £528,268. 12s. 11d. to £628,076. 12s.

The Trustees and Directors of the Company are as follows:—

TRUSTEES.

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JOSEPH ESDAILE, Esq.

RICHARD HARMAN LLOYD, Esq.
WILLIAM JAMES MAXWELL, Esq.
HON. E. T. YORKE, M.P.

And other Gentlemen.

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GEORGE RUSSELL, Esq.
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COL. CHAS. WETHERALL, K.C.T.

RIGHT HON. SIR JOHN YOUNG, BART.

Pelican

LIFE INSURANCE OFFICE

ESTABLISHED IN 1797,
70, LOMBARD STREET, E.C.;
AND
57, CHARING CROSS, S.W.

Directors.

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MARMADUKE WYVILL, Jun., Esq., M.P.

ROBERT TUCKER, *Secretary and Actuary.*

This Company grants Assurances at Moderate Rates of Premium with participation in profits, and at Low Rates without profits.

Also Loans in connection with Life Assurance upon approved Security.

At the last division of profit, the Bonus varied from 28 to 60 per cent. of the premiums paid.

For particulars and forms of proposal apply to the Secretary.

National Mercantile

MUTUAL LIFE ASSURANCE SOCIETY,

27, POULTRY, MANSION HOUSE, LONDON.
MUTUAL ASSURANCE WITHOUT PERSONAL LIABILITY.

EMPOWERED BY SPECIAL ACT OF PARLIAMENT.—ESTABLISHED IN 1837.

TRUSTEES.
GEORGE MOORE, Esq. EDWARD LAWSON, Esq. PETER ROLT, Esq.

DIRECTORS.
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WILLIAM LAWSON, Esq., DEPUTY-CHAIRMAN (*Trowers & Lawson*).
JOHN D. CARTER, Esq. (*Wiggins, Teape, Carter, & Barlow*), Aldgate.
GEORGE CURSHAM, M.D., 55, Victoria Street, Westminster.
*WILLIAM FREDERICK DE LA RUE, Esq. (*De la Rue & Co.*)
*R. W. JOHNSON, Esq., Bricklehampton Hall, near Pershore.
JAMES PEEK, Esq. (*Peek, Brothers, & Co.*)
FREDERICK TWYNAM, Esq., Bishopstoke, Hants.
JAMES WORRALL, Esq. (*J. & J. M. Worrall*), Manchester.
MARCUS BROWN-WESTHEAD, Esq. (*J. P. & E. Westhead & Co.*), Manchester.
Bankers.—THE LONDON JOINT-STOCK BANK.

Physician.—GEORGE CURSHAM, M.D., 55, Victoria Street, Westminster.
Surgeon.—CHARLES RAY, Esq., 82, Gracechurch St.; & 62, Gloucester Terrace, Hyde Park.
*The above marked * are also Trustees.*

Among other advantages offered by this Society are—Mutual Assurance in its best form, without personal liability—the whole of the Profits divided quinquennially amongst Policy Holders of five years' standing or upwards—economy of management—moderate rates of Premium, and prompt settlement of Claims.

VALIDITY AND INDISPUTABILITY OF POLICIES.—*Policy Holders in this Office, after the expiration of five years, are entitled to proceed to and from any part of the world, without any charge for voyage or residence; and the non-payment of the Premium at the periods prescribed by the Policy will alone, under any circumstances, thereafter vitiate the Policy or render it void.*

DAYS OF GRACE.—Claims on the Society by death occurring within the days of grace are held valid, notwithstanding the Premiums be unpaid; and the amount due to the Society can be deducted from the amount assured, on settlement of a claim.

VOLUNTEER RIFLE CORPS.—No extra Premium is required for service in these Corps within the United Kingdom.

Financial Condition of the Society.

Annual income..... £93,000 | Accumulated Fund £425,000
The Society has paid in claims..... £360,000

The Surplus Fund is ascertained every fifth year, and divided solely among the members, there being no proprietary to share it.

On the occasion of the division of the Surplus Fund on 1st July, 1863, Premiums were reduced at rates varying from 70 to 20 per cent., according to age of Policies.

EXAMPLES.

Year of Entry.	Age on effecting Assurance.	Amount Assured.	Original Annual Premium.	Reduced Premium payable till July 1, 1868.	Rate of Reduction.
1838	34	£1,000	£25 10 0	£7 11 0	70 per Cent.
1858	31	£1,000	£25 4 2	£20 3 4	20 per Cent.

JENKIN JONES, ACTUARY AND SECRETARY.

Gresham Life Assurance Society,

HEAD OFFICE—37, OLD JEWRY, LONDON, E.C.

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JOHN BEADNELL, Esq., *Deputy-Chairman.*

J. LYNE HANCOCK, Esq.

EDWARD SOLLY, F.R.S.

GEORGE LOWE, F.R.S.

W. H. THORNTHWAITTE, Esq.

ALFRED SMEE, F.R.S.

GEORGE TYLER, Esq.

JOSEPH WILLIAMS, Esq.

The present Annual Income is very nearly £190,000.

New Premiums on Policies effected during the year amount to £38,000.

The realised Assets exceed £600,000.

Bonus year 1865.

Bonus reserve will be made for all Profit Policies effected before 31st July next.

Information and Forms of Proposal to be obtained at the Head Office, or of the Society's Agents.

F. ALLAN CURTIS, *Actuary & Secretary.*

The London Assurance Corporation, FOR FIRE, LIFE, AND MARINE ASSURANCES.

Incorporated by Royal Charter, A.D. 1720.

OFFICES—No. 7, ROYAL EXCHANGE, E.C., & No. 7, PALL MALL, S.W.

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EDWARD CLAPTON, M.D., 4, St. Thomas's Street, Southwark.

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Two Members of the Court of Directors in rotation, and
HENRY KINGSCOTE, Esq. AND JOHN TIDD PRATT, Esq.

LIFE DEPARTMENT.

THIS CORPORATION has granted Assurances on Lives for a **period exceeding One Hundred and Forty Years**, having issued its first Policy on the 7th June, 1721.

Two-thirds of the entire Profits, **without any deduction for expenses of management**, are allotted to the Assured. This arrangement will be found to be more advantageous to the Policy-holders, than an apparently larger proportion of the Profits, subject to the expenses of management.

Assurances may be effected without participation in Profits, at low rates of Premium, or with participation in Profits, upon either of the following plans, viz.—

By an Annual Abatement of Premium on Policies of Five Years' standing and upwards.
Upon this plan the abatement from the original Premium for the Year 1865, was at the rate of 40 per cent.

By appropriating the Profits at the end of every Five Years, either in increase of the Sum Assured, or as an immediate Cash payment.

Examples of the Bonus additions to the Sum Assured on Policies of Fifteen Years' standing, are subjoined.

Age when Assured.	Sum Assured.	Bonus added.			Age when Assured.	Sum Assured.	Bonus added.		
	£	£	s.	d.		£	£	s.	d.
27	1000	209	10	0	42	1000	257	11	0
31	1000	233	5	0	50	1000	262	6	0
36	1000	243	14	0	60	1000	297	2	0

FIRE DEPARTMENT.

FIRE INSURANCES effected at moderate rates, upon every description of Property.

Damage caused by explosion of GAS made good.

Commission allowed to Brokers and Agents effecting Foreign and Ship Insurances.

MARINE DEPARTMENT.

MARINE INSURANCES are effected at the HEAD OFFICE of the Corporation.

Equity and Law Life Assurance Society,

18, LINCOLN'S INN FIELDS, LONDON, W.C.

CAPITAL £1,000,000, FULLY SUBSCRIBED.

Trustees.

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THE RIGHT HON. LORD MONTEAGLE.	COLERIDGE.
THE RIGHT HON. THE LORD CHIEF	CHARLES PURTON COOPER, Esq., Q.C.,
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JOHN BOODLE, Esq.	JOHN CHARLES TEMPLER, Esq.

Solicitor.—GEORGE ROOPER, Esq., 26, Lincoln's Inn Fields.

Medical Officer.—W. O. MARKHAM, M.D., 33, Clarges Street.

Actuary and Secretary.—THOMAS BOND SPRAGUE, Esq., M.A.

The INCOME of the year 1863 was £78,595. 6s. 7d., and the total OUTGOINGS were £32,730. 17s. The difference, £45,864. 9s. 7d., or nearly 58 per cent. of the total Income, was added to the Assets, as the result of the year's transactions.

The ASSETS amounted, on the 31st December last, to £396,644. 16s.

The INCREASE OF THE ASSETS in the last Four Years has been £140,761.

The EXPENSES OF MANAGEMENT are less than *Five per cent.* on the Income.

The INTEREST received in 1863 was at the rate of £4. 16s. on the Assets at the beginning of the year.

The CLAIMS arising by death have for several years been less than half the anticipated amount.

THE PREMIUMS are calculated for every half-year of age.

NINE-TENTHS of the Total Profits are divided among the Assured. Considerably more than one-tenth of the Profits is derived from Policies which do not participate in the Profits, so that the Assured have larger Bonuses than if they formed a Mutual Insurance Company, and received the whole of the Profits derived from their own Policies.

LOANS granted on the Society's Policies, on Reversions, Life Interests, and other approved security.

The Annual Reports and full Statements of Account are regularly printed, and may be obtained, with Forms of Proposal and any other information required, on application to the Secretary.

A CALENDAR MONTH allowed for payment of the Premiums. In the event of death during the days of grace, the premium being unpaid, *payment will not be required*, but the premium will be deducted from the sum assured by the Policy.

The following TABLE shows the Amounts of the Bonuses added to Policies of £1000 on which Five Annual Premiums had been paid on 31st December, 1859:—

Age at Date of Assurance.	Sum Assured.	Premium Payable.	Bonus added to Sum Assured.	Cash value of Bonus.
	£	£ s. d.	£ s. d.	£ s. d.
20	1000	19 2 6	81 0 0	22 0 0
30	1000	24 8 4	89 0 0	29 10 0
40	1000	32 5 0	100 0 0	42 0 0
50	1000	45 7 6	116 10 0	61 10 0
60	1000	71 4 2	162 0 0	99 5 0

Guardian

FIRE AND LIFE ASSURANCE COMPANY,

No. 11, LOMBARD STREET, LONDON, E.C.

ESTABLISHED 1821.

SUBSCRIBED CAPITAL, TWO MILLIONS.

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THOS. TALLEMACH, Esq., *Secretary.*—SAMUEL BROWN, Esq., *Actuary.*

LIFE DEPARTMENT.—UNDER THE PROVISIONS OF AN ACT OF PARLIAMENT, this Company now offers to new Insurers Eighty per Cent. of the Profits, at Quinquennial Divisions, or a Low Rate of Premium without participation of Profits.

Since the establishment of the Company in 1821, the amount of Profits allotted to the Assured has exceeded in cash value £660,000, which represents equivalent Reversionary Bonuses of £1,058,000.

After the Division of Profits at Christmas, 1859, the Life Assurances in force, with existing Bonuses thereon, amounted to upwards of £4,730,000; the Income from the Life Branch, £207,000 per annum; and the Life Assurance Fund, independent of the Capital, exceeded £1,618,000.

FIRE DEPARTMENT.—Insurances are effected upon every description of Property at home and abroad at moderate rates.

No expense is incurred in effecting a new Insurance beyond the payment of the Annual Premium and Duty, when the Premium amounts to 5s.

Claims liberally and promptly settled.

Notice is hereby given, That Fire Policies which expire at Christmas must be renewed within fifteen days at this Office; or with Mr. Sams, No. 1, St. James's Street, corner of Pall Mall; or with the Company's Agents throughout the Kingdom; otherwise they become void.

Applications for Prospectuses and Agencies to be made to the Secretary.

Metropolitan Life Assurance Society,

No. 3, PRINCES STREET, BANK, LONDON.

Established 1835.

DIRECTORS.

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HENRY KEBBEL, Esq.	

ADVANTAGES OF ASSURING WITH THIS SOCIETY:—

Economical Management, no paid Agents being employed in either Town or Country, and no Commission allowed.

The application of *the whole of the profits* to the reduction of the Premiums of Members of five years' standing or upwards.

The Society's funds in hand amount to upwards of 70 per cent. of all the premiums received from the assured, and are equal to 30 per cent. of the entire liability under the policies in force.

The Guarantee of an Accumulated Fund exceeding	£1,050,000
A Gross Annual Income exceeding	160,000
During its existence the Society has paid in Claims, <i>without a single instance of dispute</i>	850,000
Profits returned to Members in reduction of their Annual Premiums	650,000
The Sums assured by existing Policies amount to	3,450,000

For the Year ending the 4th of April, 1865, an abatement of Premium has been declared at the rate of 51 per Cent.

Prospectuses, Copies of Annual Accounts, and full Particulars may be obtained on application to

HENRY MARSHAL, *Actuary.*

January, 1865.

THE INSURANCE RECORD:

**BANKING, PROVIDENT, FRIENDLY, FREEHOLD LAND,
BUILDING, AND OTHER SOCIETIES' JOURNAL;
AND ACTUARIAL AND STATISTICAL INQUIRER.**

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3. Under the head of "Insurance Notabilia," attention is paid to all such items of news in connection with the various Institutions throughout the United Kingdom as may be possessed of general interest to the Insurance Profession. No legitimate means is spared to make this department of the Journal what its title implies—a perfect *Record* of all events deserving passing notice, arranged in such a form as to be easily available for future reference.

4. Statistical questions are prominently and popularly treated by an able and active Fellow of the Statistical Society of London.

5. Brief analytic and illustrative Comments on the Progress of Insurance Companies occasionally appear simultaneously with the Reports of their Public Meetings.

6. A Legal Corner is under the cognizance of a gentleman who stands very high in the profession; and the working of the laws in reference to Banking and Insurance receives ample elucidation.

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Single copy 2d. Single copy (by post) 3d.
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BY THE AID OF WHICH

MULTIPLICATION MAY BE PERFORMED BY INSPECTION.

With an Introduction explanatory of its use,

AND ALSO OF

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By SAMUEL LINN LAUNDY, F.I.A.,

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OBSERVATIONS

UPON THE

**DURATION OF LIFE AMONGST CLERGYMEN
OF ENGLAND AND WALES.**

By REV. JOHN HODGSON.

Added to the above is a valuable Supplement, with Tables by SAMUEL BROWN, Esq., containing *tables* having Mr. Hodgson's observations as above, for their basis, applicable to questions connected with Life Assurance, and setting forth in a clear light the real value of NEXT PRESENTATIONS AND ADVOWSONS. Price 3s.

London: CHARLES & EDWIN LAYTON, Fleet Street, and 12, Gough Square.

LAYTONS'

TABLE ALMANACK for 1865.

1865.	Monday.	Tuesday.	Wednesday.	Thursday.	Friday.	Saturday.	Sunday.	1865.	Monday.	Tuesday.	Wednesday.	Thursday.	Friday.	Saturday.	Sunday.
JAN. ....	..	..	..	..	..	..	1	JULY.....	..	..	..	..	..	1 ^b	2
	2	3	4 ^b	5	6	7	8		3	4	5	6	7	8 ^c	9
	9	10	11 ^c	12	13	14	15		10	11	12	13	14	15 ^d	16
	16	17	18	19	20 ^d	21	22		17	18	19	20	21	22 ^a	23
	23	24	25	26	27 ^a	28	29		24	25	26	27	28	29	30 ^b
	30	31							31						
FEB. ....	..	..	1	2	3 ^b	4	5	AUGUST.	..	1	2	3	4 ^a	5	6
	6	7	8	9	10 ^c	11	12		7 ^c	8	9	10	11	12	13 ^d
	13	14	15	16	17	18 ^d	19		14	15	16	17	18	19	20
	20	21	22	23	24	25 ^a	26		21 ^a	22	23	24	25	26	27
	27	28							28	29 ^b	30	31			
MARCH ..	..	..	1	2	3	4 ^b	5	SEPT. ....	..	..	..	..	1	2	3
	6	7	8	9	10	11	12 ^c		4	5 ^c	6	7	8	9	10
	13	14	15	16	17	18	19		11	12 ^d	13	14	15	16	17
	20 ^d	21	22	23	24	25	26		18	19 ^a	20	21	22	23	24
	27 ^a	28	29	30	31				25	26	27	28 ^b	29	30	
APRIL.....	..	..	..	..	..	1	2	OCT. ....	..	..	..	..	..	..	1
	3 ^b	4	5	6	7	8	9		2	3	4 ^c	5	6	7	8
	10	11 ^c	12	13	14	15	16		9	10	11 ^d	12	13	14	15
	17	18 ^d	19	20	21	22	23		16	17	18	19 ^a	20	21	22
	24	25 ^a	26	27	28	29	30		23	24	25	26	27 ^b	28	29
MAY	1	2 ^b	3	4	5	6	7	NOV. ....	..	..	1	2	3 ^c	4	5
	8	9	10 ^c	11	12	13	14		6	7	8	9	10 ^d	11	12
	15	16	17	18 ^d	19	20	21		13	14	15	16	17	18 ^a	19
	22	23	24 ^a	25	26	27	28		20	21	22	23	24	25	26 ^b
	29	30	31						27	28	29	30			
JUNE.....	..	..	..	1 ^b	2	3	4	DEC. ....	..	..	..	..	1	2 ^c	3
	5	6	7	8	9 ^c	10	11		4	5	6	7	8	9	10 ^d
	12	13	14	15	16 ^d	17	18		11	12	13	14	15	16	17
	19	20	21	22	23 ^a	24	25		18 ^a	19	20	21	22	23	24
	26	27	28	29	30				25 ^b	26	27	28	29	30	31

^a New Moon.

^b First Quarter.

^c Full Moon.

^d Last Quarter.

THE FOUR QUARTERS OF THE YEAR.

SPRING QUARTER begins March 20.
SUMMER " " June 21.

AUTUMN QUARTER begins September 22.
WINTER " " December 21.

LAW TERMS.

HILARY TERM begins January 11, ends January 31.
EASTER " " April 15, " May 11.

TRINITY TERM begins May 25, ends June 15.
MICHAELMAS, " Nov. 2, " November 25.

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